



auvex resources LTD

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1 December 2009

Dear Shareholders

**NOTICE OF DEFAULT - FARMIN AND JOINT VENTURE AGREEMENT
SUNDAY HILL AND ANT HILL PROJECT**

Auvex Resources Limited ("**Company**") refers to the notice of default dated 26 November 2009, served on the Company by Mesa Minerals Limited (formerly HiTec Energy Limited) ("**Mesa**"), the Company's joint venture partner in relation to the Sunday Hill and Ant Hill Project.

The default notice alleges that the agreement entered into on 6 October 2009 with EMARS Mining Pty Ltd, Roleystone Limited, Mr Steve Crabbe and Mr Yuzheng Xie, the subject of the Company's Notice of Meeting dated 29 October 2009, constitutes an event of default under the Farm In and Joint Venture Agreement dated 28 April 2008 between the Company and Mesa ("**Agreement**") and as a consequence, that the Company has allegedly offered to sell its interest in the joint venture to Mesa Minerals Limited.

The Company is of the view that Mesa's assertion that the Company has committed an event of default under the Agreement is misconceived and incorrect and further the Company has not offered to sell its interest in the joint venture to Mesa.

The Company intends to vigorously defend any legal proceedings that may be commenced by Mesa in relation to this matter.

Yours faithfully
AUVEX RESOURCES LTD


Peter Cunningham
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